

EDUCATION AND LOCAL GOV'T
November 18, 2011
EXHIBIT 2

General Fund Budgeted Revenues - FY 2012 - Baker K-12 and Choteau (Combined)

	Baker K-12		Choteau (Combined)	
	FY 2012		FY 2012	
	Budgeted		Budgeted	
ANB	427		425	
Taxable Value	21,183,047		6,597,039	
Base Budget	2,514,272		2,465,973	
Maximum Budget	3,148,678		3,069,184	
Adopted Budget	3,268,460		3,031,029	
Revenues				
State Revenues				
Direct State Aid	1,207,684		1,236,490	
Guaranteed Tax Base	-		495,941	
Other State Revenue	290,165		215,411	
HB 124 Block Grants	402,967		142,390	
Local Revenues				
Property Tax	-		921,869	
Oil & Gas Revenues	1,722,048		9,137	
Other Local Revenue	37,948		7,456	
Fund Balance Reappropriated	262,077		2,335	
Total Revenues	<u>3,922,890</u>		<u>3,031,029</u>	
Total available from GF revenues Plus Oil and Gas	3,922,890		3,031,029	
Likely Oil and Gas not budgeted	2,371,233		-	
Total GF revenues and likely oil and gas	6,294,123		3,031,029	

Baker K-12 Oil and Gas Receipts - Budgeted and Actual

Fund	Actual FY	Actual FY	Budgeted	
	2010	2011	FY 2012	
01 General Fund	2,549,982	743,051	1,722,048	25.0%
10 Transportation	200,000	250,000	-	
11 Bus Depreciation	-	-	-	
28 Technology	200,000	100,000	-	
29 Flexibility	2,472,356	2,582,663	-	
61 Building Reserve	500,000	3,212,480	-	
17 Adult Education	-	-	-	
Total	5,922,338	6,888,194	1,722,048	

Budgeted O&G as percent of Max Bud 55%